

Asset Protection Planning: Keeping Wealth in the Commonwealth, Avoiding Sticky Fingers in the Tar Heel State, or Volunteering for Trouble?

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Bryan Howard

Holland & Knight

Nashville, TN

Holly B. Norvell

Johnston Allison
Hord

Charlotte, NC

Katherine E. Ramsey

Virginia Estate & Trust
Law, PLC

Richmond, VA

Introduction

- The Golden Rule—Know Your Client
- Statutory Framework
 - Fraudulent Transfers / Voidable Transactions
 - Federal Bankruptcy
 - State Exemptions

Limited Liability Companies

- Inside Liability Protection—protection against liabilities arising from LLC activities
- Outside Liability Protection—protection from fellow member’s liabilities
- Single-Members LLCs
- Buy-Sell Agreements
- Corporate Transparency Act Compliance

Spendthrift Trusts

- Third-Party Settled Spendthrift Trusts
- Intervivos QTIP Trusts
- Domestic Asset Protection Trusts

Tenancy by the Entirety

- Common Law and Codifications
 - N.C.G.S. Chapter 41, Article 5
- Asset Titling
- Types of Assets
- Extent of Protection
- TBE Trusts

Other Protections

- Life Insurance
- Retirement Assets
- Section 529 and ABLE Savings Accounts
- Prenuptial Agreements
- Umbrella Coverage